

Minutes of 14th meeting of UTLBC Ladakh held on 17th Dec. 2025

The 14th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review the performance of banks and financial Institutions operating in UT Ladakh for the quarter ended September 30th 2025. The meeting was held on 17th October 2025, at Hotel The Zen Ladakh, Leh.

The meeting was chaired by Dr. Pawan Kotwal, Chief Secretary, UT of Ladakh. The meeting was attended by, Sh. Rudra Goud PT (IAS) Adm. Secretary. Sh. Chandra Shekhar Azad, Regional Director RBI Jammu, on VC, Smt Vibha Gupta, DGM, RBI Jammu (on VC) Sh. Jayant Mani, DGM, State Bank Of India, (VC) Sh. Ravi Shankar Kumar (DGM) State Bank of India, LHO Chandigarh, Sh. Ravinder Kumar, Regional Manager, State Bank of India, (VC) Sh C.M Bhat Asstt. General Manager, State Bank of India AO Jammu, (VC) Sh. Tsewang Dorjay Asstt. General Manager (DDM) NABARD and Sh. Tsewang Dorjai, Zonal Head, J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMs attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Ravi Shankar Kumar Dy. General Manager, State Bank of India (Convenor, UTLBC Ladakh), welcomed and expressed gratitude to Hon'ble Chief Secretary UT of Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mrs. Tsering Wangmo, Assistant General Manager, UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

Confirmation of minutes of the last meeting

No comments have been received from any quarter and minutes of the last UTLBC meeting held on 15th Oct. 2025 were confirmed by the house.

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Agenda Item No: 1

Credit Deposit Ratio of UT Ladakh

As we reviewed the performance for the quarter ended **September 2025**, it has been observed that the **overall Credit-Deposit (CD) Ratio** has shown a marginal decline of **2.44%** compared to **June 2024**, standing currently at **47.27%**. The convenor placed the main Action Taken Report submitted by the banks and department as advised by Hon'ble Chief Secretary.

It has been noted that while the benchmark CD Ratio is 60%, some banks are currently operating below 40%, which is considered unacceptable.

Banks with higher CD Ratio such as SBI, PNB, Canara Bank, UBI, BOI, PSB and J&K Grameen bank were appreciated for their continued efforts in maintaining CD Ratio above bench mark i.e 60%

The Chairperson expressed concern over the persistently low CD ratio of some banks operating in the UT Ladakh. He highlighted the urgent need for focused efforts to bridge the gap in CD Ratio performance.

(Action By: BOB, BOM, ICICI, HDFC, AXIS, YES, INDUSIND, BANDHAN BANK, AND JKSCB)

Agenda Item No: 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)

Discussing the performance under KCC, Chairperson asked the bankers to reach out for extending the KCC loan to the deserving farmers. The Hon'ble chief secretary apprised that KCC under Animal Husbandry (AH) is already implemented and scheme is currently in progress. The Hon'ble Chief Secretary directed the concerned department to take necessary measures to enhance and promote fish production. As the water bodies and streams in Ladakh are exceptionally clear and clean for fish habitation by effectively utilizing clean water bodies and streams for fish habitation considering its importance as a healthy and nutritious food. He further emphasized strengthening marketing facilities for better sale of fish. It was stated that the scheme is being promoted by the concerned authorities and the UTLBC is actively sensitizing banks to ensure effective implementation.

(Action taken by Dir. AH&F and Agri)

Agenda Item No: 3

3.1 Performance of Advances under Priority & Non-Priority Sector of UT Ladakh

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.2016.74 Crore in favour of 34781 beneficiaries against a target of Rs.2262.93 Crore for 59892 beneficiaries to Priority as well as Non-priority Sector during the 1st quarter under Annual Credit Plan 2025-26, thereby registering achievement of 89.12% in financial terms and 58.07% in physical terms.

3.2 Micro Analysis regarding performance of Banks under ACP 2025-26.

(a) MSME Sector:

The UTLBC convenor informed the house that the Rehabilitation-Plan for UT Ladakh has been submitted by the committee of three major banks as constituted after resolution passed in the 12th UTLBC meeting, for necessary implementation by all banks in UT Ladakh.

The chairperson emphasized that bank must focus to productive loans that directly contribute to income generation, livelihood improvement and economic growth in UT Ladakh. It was observed that currently productive loans are very low compared to other type of loans even though they are the main function of credit deployment and have a direct impact on GDP. Banks were instructed to give thrust to productive lending in sectors such as Agriculture, Dairy, polyhouse –grown vegetable for winter production and other income generating activities. He also directed banks to give additional support to those beneficiaries already availed loan for further enhancing the production and income.

Further the chairperson directed UTLBC to invite all industries bodies in the UTLBC meeting to ensure a comprehensive understanding of the issues faced by the people.

The Chairperson also suggested that artisans display their local art and craft during the meeting to promote their work, encourage their participation and create awareness about availability of government schemes.

(b) Housing Sector: The chairperson directed all banks to extend loan under Housing Sector. The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.25.29 Crore against a target of Rs.88.86 Crore under Priority sector and Rs. 96.44 crore against a target of Rs. 43.82 crore under Non-priority Sector upto December 31st, 2024 by registering achievement of 73.95%.

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(c) Renewable Energy: The chairman briefed the house on the implementation of individual rooftop solar and commercial rooftop solar schemes. The chairman informed the house that the Solar Rooftop scheme is designed to promote clean and sustainable energy by enabling households, commercial industries and hotels. The scheme offers subsidy support, reduces dependency on conventional electricity and encourages the use of renewable energy through net-metering arrangements.

so that more people of Ladakh can avail this scheme where 24x7 grid connectivity is available. He further deliberated the proposal for extending the solar rooftop scheme to commercial industries and hotels and noted that Leh town is fully solarized and the Government of India is providing a handsome subsidy for this initiatives that is why the scheme has been designed to align with the solarization initiatives.

(Action By: All Banks, DIC depts and PDD depts.)

Agenda Item No: 4

Performance of bank under MUDRA

No comments

Agenda Item no: 5

Progress under Street Vendor Scheme (PM SVANidhi)

The UTLBC convenor briefed the members on the Restructured scheme of PM SVANidhi and target achievement and the overall progress in the UT of Ladakh. The hon'ble chairman directed the urban local bodies to cover all street vendor in UT Ladakh and the achievement of target level should be ensured at 100%. It was clearly stated that any achievement below 100% will not be accepted.

Agenda Item No: 6

Credit under Major Govt. Sponsored Schemes:

Government-sponsored schemes such as NRLM, PMEGP, and NULM are playing a vital role in promoting self-employment and entrepreneurship among the youth. Beneficiaries under these schemes should be actively motivated and supported to take up viable business activities.

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The Chairperson highlighted that PMEGP is an important scheme of the Government of India with substantial subsidy support. This scheme is playing a vital role in promoting self-employment and entrepreneurship among the youth. Beneficiaries under these schemes should be actively motivated and supported to take up viable business activities. Notably, ventures like brick manufacturing, Aluminum fabrication have proven to be successful and sustainable under these schemes. The chairperson directed banks to clear the pending cases on a priority basis. Further, he instructed that regular review meetings be conducted by concern secretary.

(Action By: DIC deptt. and All Banks)

Agenda Item No: 7

Pradhan Mantri Formulization of Micro Enterprises (PMFME):

It was noted that the total target under the scheme is 20 for the CFY, but only 5 have been sanctioned till date. The Chairperson directed all the banks and concerned department to focus and mobilize application of this scheme.

It was observed that the number of sponsored cases in Leh is low. The concerned department were advised to improve outreach, expedite documentation and streamline the sponsorship process

(Action by: Concerned Dept. & All Banks)

Agenda Item No: 8

NPA Position in UT of Ladakh:

The house observed that one NRLM-linked account has been reported as NPA by Union Bank of India. The Chairman directed the UBI to clear the NRLM-related NPA account by the next however. However it was observed that the overall NPA percentage across all sectors is satisfactory, and efforts should be made to maintain this.

(Action by: All Banks)

Agenda Item No: 9

Flow of credit under CGTMSE, CGFMU & CGSSI:

The Chairperson directed all the banks to cover all eligible loans under Credit Guarantee Fund Scheme and not resort to insisting for collateral security. The Scheme to be implemented by all the banks in UT Ladakh. This scheme is very attractive and beneficial to all eligible borrowers/beneficiaries.

(Action By: All Banks)

Agenda Item No: 10

Review on Social Security Schemes- PMJJBY, PMSBY and APY:

The chairperson review the implementation and effectiveness of the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), and Atal Pension Yojana (APY), with a focus on accurate data collection and outreach to weaker sections, especially in Ladakh.

He directed major banks like, SBI, PNB and J&K Bank of UT Ladakh to cover all the eligible beneficiaries under the social security scheme like PMJJBY & PMSBY. These three major banks to saturate all the eligible beneficiaries in UT Ladakh.

(Action By: SBI, PNB & J&K Bank)

Agenda Item No: 11

Status of Pradhan Mantri Vishwakarma Scheme

The chairperson emphasized the need to actively promote and explore the PMV scheme among local skilled artisans and craftsmen with particular focus on traditional artisans known for stone crafting, sculpture making, stone mantra carving which is a religious significant art and bronze utensils making, which blends functionality with cultural identity across Ladakh. These traditional craftsmen, who possess rare and valuable skills passed down through generations, need urgent attention and support to preserve their art forms. Further The Chairperson sought comprehensive details of the Vishwakarma Scheme, including its benefits like `tool, stipends and target beneficiaries such as barbers, tailors, stone carvers, and other traditional artisans. He noted that

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the scheme offers loans at a very low rate of interest, and therefore, appropriate scheme designs and corresponding support mechanism must be ensured to maximize its impact. The Chairperson directed that the PM Vishwakarma Scheme should be more publicized and sensitized public, as the same is well designed by the Government of India to support artisans of enhancing productivity and strengthening the traditional artisan sector.

(Action By: DIC Deptt. & All Banks)

Agenda Item No: 12

Financial Literacy Initiative by FLCs and Rural Branches of Bank & CFL:

The chairman stressed that FLCs should be conducted in a focused and time-efficient manner. He emphasized that the camp content must resolve the main important points to ensure maximum impact in a short duration. The Chairperson emphasized the crucial role of (FLCs), and (CFL) in educating the public about various government schemes. He noted that these institutions must provide comprehensive training and awareness programs to ensure that people understand the benefits available to them and can make informed financial decisions.

The Chairperson stressed that it is the responsibility of financial institutions to deliver high-quality training sessions and awareness campaigns so that customers can fully benefit from these schemes and improve their livelihoods. Strengthened financial literacy will empower beneficiaries to access credit smoothly, manage funds responsibly, and participate more actively in economic activities. Further The Chairman directed CFL to customize the Financial Literacy Camps (FLC) as per local requirements, with special focus on deposit, withdrawal and digital banking awareness. Regional Director, RBI informed the forum that CFLs are required to focus on achieving the end outcomes like number of bank accounts opened, number of participants who availed Insurance Products, number of participants linked to any government schemes/ incentives etc. In view of this, he advised that UTLBC may undertake a survey to evaluate the interventions made and effectiveness created through CFL camps. The Chairman also directed to conduct the joint survey with bank and department.

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(Action by: All banks, UTLBC & CFL Ladakh)

Agenda Item No: 13

Expanding and Deepening of Digital Payment Ecosystem

The Chairperson acknowledged this progress as an encouraging sign of technological inclusion and encouraged continued efforts to promote and strengthen digital payment systems across the region.

Agenda Item No: 14

(Action by: All Banks)

Performance of Rural Self Employment Training Institute (RSETIs)

The chairman sought comprehensive details regarding the nature and category of training programmes offered by RSETIs in UT. The RSETI director Kargil requested for extension all applicable government schemes to UT Ladakh. The chairman directed RSETI to submit a list of all such schemes that were applicable in the erstwhile J&K prior to the bifurcation of UTs. It was further directed that all such schemes already implemented in J&K should also be made applicable and implemented in UT Ladakh. The RSETI directed reiterated the request for providing details and guidelines of various Government subsidy-linked schemes. This will enable candidates to undergo training and avail benefits under various subsidy-linked schemes. The chairman directed concerned authorities to notify all Government subsidy schemes on online platform and to publish a comprehensive book let on subsidy schemes.

Agenda Item No: 15

(Action by DIC Ladakh)

District Level Review Committee/District Consultative Committee (DLRC/DCC)

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district. The chairperson suggested that the DLRC/DCC meetings must be conducted as scheduled and within the respective quarter, without exceeding the designated timeline.

(Action By: LDM Leh and Kargil)

Agenda Item No: 16

SVAMITVA SCHEME:

The Chairperson appreciated the work done by banks under the SVAMITVA Scheme, noting that a total of Rs.226.19 crore loan has been disbursed so far. This has enabled the unlocking of land capital, allowing land to be effectively utilized for productive purposes under the scheme. The Chairperson highlighted that bankers play a crucial role in driving the local economy by facilitating credit and ensuring timely disbursement of loans. Their proactive involvement is instrumental in promoting economic development and empowering land owners to leverage their assets for growth.

(Action By: All Banks)

Agenda Item No: 17

Unclaimed Financial Assets held in Banks/FI/insurance company.

The Chairperson noted the importance of addressing unclaimed financial assets and highlighted the recent instructions from the Reserve Bank of India (RBI) to banks to identify account holders whose accounts have become dormant. He emphasized that banks should proactively make efforts to trace these account holders, particularly for accounts with high balances.

The Chairperson enquired about the progress and public response. The Zonal head J&K Bank informed that a majority of the unclaimed were resolved through a special camp organized by District Administration Leh titled "Memangs Se Jabstok".

The Regional Director, RBI expressed concern over the sub-optimal progress in the settlement of unclaimed deposits in the UT of Ladakh. He advised SBI and J&K Bank, having the major share of total unclaimed deposits, to expedite the process of settlement, so that visible progress is seen in the UT. He again informed the house about the "Scheme for Facilitating Accelerated Payout – Inoperative Accounts and Unclaimed Deposits" which had already been shared with bankers and is also available on RBI website.

(Action by: All Banks)

Agenda Item No :18

Rehabilitation Plan for Tourism Sector Borrowers.

The Convenor, UTLBC informed the House that the Rehabilitation plan had already been implemented in UT of Ladakh after the Pahalgam incident, but UTLBC again received a representation after the setback happened in Leh district on 24th September 2025, for which UTLBC has already submitted a resolution to Finance Department, UT of Ladakh. Regarding 2nd Rehab-Plan, Regional Director, RBI stated that accounts which were restructured under first Rehabilitation Plan will not be eligible for restructuring benefits under the 2nd Rehab-Plan. Further the moratorium period of existing restructured account, which is valid till December 31, 2025 cannot be extended. However, the UTLBC may approach RBI to extend the period of Rehabilitation Plan, so that the all eligible borrowers are duly covered under the scheme.

Agenda Item No: 19

Resolution of Issues Related to KYC/ReKYC and reactivation of Inoperative Accounts to Avail DBT Benefits

The Chairman emphasized the reactivation of inoperative accounts, which are of critical importance and demand urgent attention from all banks. Regional Director, RBI apprised the forum on the guidelines and procedure related to KYC and Re-KYC and reiterated the importance of timely updation of KYC to ensure regulatory compliance and prevent operational risks. These challenges directly impact the effectiveness of Direct Benefit Transfer (DBT) schemes, often resulting in genuine beneficiaries being unable to access government entitlements due to inactive or KYC non-compliant accounts. Moreover, such inoperative accounts are highly susceptible to misuse, including their exploitation as mule accounts for fraudulent transactions and money laundering.

(Action by: all Banks)

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The meeting concluded with vote of thanks presented by Ms Stanzin Dolkar, SBI
(Convenor Bank)

List of participants present in the meeting is annexed at Annexure-A.


(Assistant General Manager)
Coordinator/Convenor
UTLBC of Ladakh